

**JOINT STOCK COMPANY “INSURANCE COMPANY “EURASIA” BALANCE SHEET AS OF
JANUARY 1, 2009 (tabular amounts are in thousands \$)**

1\$=120,79 KZT

Items	January 1, 2009	December 31, 2007
ASSETS	340 253	262 644
Cash and cash equivalents	120	135
Deposits (less provision for impairment losses)	120 870	96 605
Available-for-sale securities (less provision for impairment losses)	8 950	137 850
Reverse repurchase transaction	0	0
Reinsurance assets on unearned premiums (less provisions for doubtful debts)	20 522	6 944
Reinsurance assets on incurred but not reported claims (less provisions for doubtful debts)	3 021	582
Reinsurance assets on reported but not settled claims (less provisions for doubtful debts)	5 226	4 187
Amounts receivable from the insured (reinsured) and intermediaries (less provision for impairment losses)	15 797	9 286
Other accounts receivable (less provision for impairment losses)	367	2 910
Deferred expenses	6	122
Taxes receivable	832	132
Deferred tax asset	402	103
Other assets	27	31
Held-to-maturity securities (less provision for doubtful debts)	159 795	0
Investment in the equity of other legal entities	0	0
Property, plant and equipment	4 318	3 757
LIABILITIES	127 098	84 550
<i>Provision for unearned premium</i>	53 344	25 076
<i>Provision for incurred but not reported claims</i>	17 800	12 852
<i>Provision for reported but not settled claims</i>	34 972	33 767
Accounts with the reinsurer's	10 065	2 589
Accounts with the brokers under the insurance (reinsurance) activity	395	231
Accounts payable under the insurance (reinsurance) agreements	126	22
Other accounts payable	330	1 179
Estimated liabilities	2 191	0
Deferred income	7 823	8 648
Tax liability	52	186
EQUITY	213 155	178 094
Share capital	1 656	1 656
Results of re-evaluation	-7 414	-5 690
Retained earnings (uncovered loss)	218 913	182 128
- of the prior years	182 128	114 471
- of the reporting period	36 785	67 657
TOTAL EQUITY AND LIABILITIES	340 253	262 644

CEO

Chief Accountant